

INSURANCE FRAUD DETECTION



Daisy is an AI-powered **risk management platform** that helps insurance companies drive dramatically improved business results. Daisy uses reinforcement learning, a branch of AI, and its patent-pending **Theory of Risk™** that is unique in the marketplace and transforms how insurers do business by automating manual and time-consuming processes beyond human capability.

The Daisy AI advantage.

- ✓ Daisy's AI is based on reinforcement learning where algorithms self-learn through trial and error to maximize fraud avoidance, learning from historic information and simulated data to continually improve.
- ✓ Daisy's **Theory of Risk™** is truly unique in the marketplace and finds all the relationships between claims, people and networks.
- ✓ Daisy makes it easier to discover fraudulent claims and suspicious activity prior to payment.
- ✓ Daisy augments traditional business rules, watch lists, and tip lines with powerful machine intelligence to find collusion, non-obvious relationships, and outliers.
- ✓ The Daisy risk management platform allows insurers to quickly detect and efficiently investigate fraudulent claims, saving millions of dollars in claims payment.

REDUCE FALSE POSITIVE RATE

<10%

from typical rates of 80%–90%.

INCREASE SIU/AUDITOR EFFICIENCY

10-20X

saves investigators hours of labour by centralizing access to information.

REDUCE FRAUD COSTS

\$ millions

post-paid recoveries and pre-paid savings stem from quickly spotting fraud and alerting SIU/Audit.

IMPROVE CUSTOMER EXPERIENCES

140%

CAGR over last 3 years.

Contact Daisy Intelligence.

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